MS-10

# REPORT OF COMMON TRUST FUND AND CAPITAL RESERVE FUND INVESTMENTS

**Town/City Of:** Seabrook **For Year Ended:** 2012

CONTACT PERSON: Gary Fowler

PHONE: 603-474-9973 EMAIL: GKFPOPPO8701@yahoo.com

CERTIFICATE

Under penalties of perjury, I declare that I have examined the information contained in this form and to the best of my belief it is true, correct and complete.

Bruce G. Brown
Bruce G. Brown

Carrie L. Fowler
Carrie L. Fowler

Gary K. Fowler
Gary K. Fowler

Sign in Ink

Signed by the Trustees of Trust Funds on this date 22 JAN 13

**REMINDERS FOR TRUSTEES**

**1. SIGNATURE** - Sign in ink on lines provided above.

**2. INVESTMENT POLICY** - RSA 31:25 requires the trustees to adopt an investment policy and review and confirm this policy at least annually. A copy of this policy must be filed with the Director of Charitable Trusts (RSA 31:25, 34:5, 35:9).

**3. PROFESSIONAL BANKING AND BROKERAGE ASSISTANCE** - RSA 31:38-a allows trustees to use professional banking or brokerage firm assistance. Refer to the law for further information. Attributable expenses may be charged against the trust fund involved, however, please be advised the fees can be taken from income only and not from principal.

**4. WEB SITE** - A trustee handbook can be down loaded from the web site for the Attorney General's Charitable Trust Division. www.doj.nh.gov/charitable

**5. FAIR VALUE** - Complete page 4 to disclose the fair value (market value) of principal only. This information may be obtained from financial publications or from professional banking or brokerage services.

**6. CAPITAL RESERVE FUND** - Must be maintained separately on the books of the town. The assets of such funds may be pooled in order to invest in a broader range of investments to maximize growth and mitigate risk (RSA 35:9).

**7.WHEN and WHERE TO FILE** - By March 1 if filing for a calendar year and by September 1 if filing for optional fiscal year. See addresses on page 4 of this form. If the trustees hold funds for the school, the school business administrator will also need a copy for the school's financial report.

**FOR DRA USE ONLY**

State of New Hampshire
Department of Revenue Administration
Municipal Services Division
PO Box 487, Concord, NH 03302-0487
(603) 271-3397

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Rev. 12/2010

**MS-10**

# REPORT OF THE COMMON TRUST FUNDS INVESTMENTS OF THE TOWN OF SEABROOK FOR THE CALENDAR YEAR ENDING 12/31/2012

| | PRINCIPAL | | | | | INCOME | | | | TOTAL | MARKET VALUE | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Description of Investment (See Attached) | Beginning Balance | Additions | Capital Gains/ -Losses | With-drawals | Ending Balance | Beginning Balance | Amount | Expended During Year | Ending Balance | Principal & Income | Unrealized Gain/Loss | Ending Market Value |
| NATC Common CRF<br>- Capital Reserve Funds | | | | | | | | | | | | |
| ** Total NATC Common CRF | 2,770,827.05 | 50,000.00 | 20,225.04 | 114,862.75 | 2,726,189.34 | 239,404.07 | 39,195.19 | 10,390.48 | 268,208.78 | 2,994,398.12 | -11,282.54 | 2,983,115.58 |
| NATC Common TF<br>- Perpetual Care<br>- Scholarship Trusts | | | | | | | | | | | | |
| ** Total NATC Common TF | 842,735.04 | 88,735.70 | 807.54 | 27,182.52 | 905,095.76 | 50,725.95 | 39,059.91 | 21,719.40 | 68,066.46 | 973,162.22 | 29,840.02 | 1,003,002.24 |
| **GRAND TOTAL** | 3,613,562.09 | 138,735.70 | 21,032.58 | 142,045.27 | 3,631,285.10 | 290,130.02 | 78,255.10 | 32,109.88 | 336,275.24 | 3,967,560.34 | 18,557.48 | 3,986,117.82 |

Common fund assets held at National Advisors Trust Company. See attached 12/31/2012 statements.

Investment management fees for Trust Funds in the amount of $4,076.33 were paid from Trust Funds income.

Investment management fees for Capital Reserve Funds in the amount of $12,329.23 were paid by the Town per RSA 31:24.

# Town Of Seabrook
## Report of the Trustees of Trust Funds
## For the Calendar Year Ending December 31, 2012

| First Deposit | Name of Fund | Purpose of Fund | How Invested | PRINCIPAL Balance Beginning of Year | PRINCIPAL Additions-Withdraw Gain-Loss | PRINCIPAL Balance End of Year | INCOME Balance Beginning of Year | INCOME Net Income | INCOME Expended During Year | INCOME Balance End of Year | TOTAL Principal & Income |
|---|---|---|---|---|---|---|---|---|---|---|---|
| **CEMETERY TRUSTS** | | | | | | | | | | | |
| 1900-1983 | Perpetual Care | Lot Maintenance | Common TF | 13,531.38 | 11.04 | 13,542.42 | 0.00 | 497.47 | 401.92 | 95.55 | 13,637.97 |
| | Total Cemetery Trusts | | | 13,531.38 | 11.04 | 13,542.42 | 0.00 | 497.47 | 401.92 | 95.55 | 13,637.97 |
| **SCHOLARSHIP TRUSTS** | | | | | | | | | | | |
| 1988 | Viola B. Brown Scholarship | Scholarships | Common TF | 15,450.00 | 12.90 | 15,462.90 | 119.57 | 570.06 | 500.00 | 189.63 | 15,652.53 |
| 1998 | Cablevision Scholarship | Scholarships | Common TF | 555,439.73 | 51,877.07 | 607,316.80 | 38,228.33 | 23,272.10 | 0.00 | 61,500.43 | 668,817.23 |
| 1989 | Yankee Greyhound Scholarship | Scholarships | Common TF | 220,373.30 | 10,425.23 | 230,798.53 | 9,304.99 | 13,210.56 | 20,817.48 | 1,698.07 | 232,496.60 |
| 2005 | Oscar & Mary Stewart Scholarship | Scholarships | Common TF | 37,940.63 | 34.48 | 37,975.11 | 3,073.06 | 1,509.72 | 0.00 | 4,582.78 | 42,557.89 |
| | Total Scholarship Trusts | | | 829,203.66 | 62,349.68 | 891,553.34 | 50,725.95 | 38,562.44 | 21,317.48 | 67,970.91 | 959,524.25 |
| **SCHOLARSHIP TRUSTS - OPERATING ACCT** | | | | | | | | | | | |
| 2012 | Yankee Greyhound Scholarship - TD Bank | Scholarships | TD Bank Biz+ | 0.00 | 19,451.92 | 19,451.92 | 0.00 | 4,000.00 | 4,000.00 | 0.00 | 19,451.92 |
| | Total Scholarship Trusts - Operating Acct | | | 0.00 | 19,451.92 | 19,451.92 | 0.00 | 4,000.00 | 4,000.00 | 0.00 | 19,451.92 |
| **EXPENDABLE TRUSTS** | | | | | | | | | | | |
| 2008 | Elmo A. D'Aleassandro Trust | Police Department | TD Bank MM+ | 0.00 | 238,093.17 | 238,093.17 | 0.00 | 108,190.38 | 108,128.58 | 61.80 | 238,154.97 |
| | Total Expendable Trusts | | | 0.00 | 238,093.17 | 238,093.17 | 0.00 | 108,190.38 | 108,128.58 | 61.80 | 238,154.97 |
| **CAPITAL RESERVE FUNDS** | | | | | | | | | | | |
| 2008 | Town Pier Maintenance Fund | Pier Maintenance | Common CRF | 0.00 | 5,034.67 | 5,034.67 | 0.00 | 60.20 | 0.00 | 60.20 | 5,094.87 |
| 2002 | Tax Stabilization | Stabilize Taxes | Common CRF | 1,017,231.56 | 8,297.26 | 1,025,528.82 | 174,944.77 | 15,970.89 | 0.00 | 190,915.66 | 1,216,444.48 |
| 2003 | Water Resources | Water | Common CRF | 1,494,892.16 | 10,775.44 | 1,505,667.60 | 53,354.74 | 20,740.91 | 0.00 | 74,095.65 | 1,579,763.25 |
| 2005 | Accrued Sick & Annual Leave | Fund Accrued Sick & Annual Leave | Common CRF | 103,703.33 | -97,899.64 | 5,803.69 | 10,101.47 | 388.31 | 10,390.48 | 99.30 | 5,902.99 |
| 2007 | Special Education Fund | Special Education | Common CRF | 100,000.00 | 20,749.52 | 120,749.52 | 887.85 | 1,427.69 | 0.00 | 2,315.54 | 123,065.06 |
| 2008 | Cemetery Maintenance Fund | Cemetery Maintenance | Common CRF | 5,000.00 | 35.44 | 5,035.44 | 90.97 | 68.19 | 0.00 | 159.16 | 5,194.60 |
| 2010 | School Building Maintenance | School Maintenance | Common CRF | 50,000.00 | 8,369.60 | 58,369.60 | 24.27 | 539.00 | 0.00 | 563.27 | 58,932.87 |
| | Total Capital Reserve Funds | | | 2,770,827.05 | -44,637.71 | 2,726,189.34 | 239,404.07 | 39,195.19 | 10,390.48 | 268,208.78 | 2,994,398.12 |
| | | | GRAND TOTALS: | 3,613,562.09 | 275,268.10 | 3,888,830.19 | 290,130.02 | 190,445.48 | 144,238.46 | 336,337.04 | 4,225,167.23 |